

**GENERAL ADDENDUM TO THE  
GEORGIA MUNICIPAL EMPLOYEES BENEFIT SYSTEM  
DEFINED BENEFIT RETIREMENT PLAN  
ADOPTION AGREEMENT**

**This is an Addendum to the Adoption Agreement completed by the City of Dublin, Georgia, as follows (complete one or more sections, as applicable):**

**\*\*\* Items (1) through (13) of pre-approved Addendum – Not Applicable \*\*\***

**(14) Other: Purchase of Prior Service Credit for Waiver Period.**

- (a) Effective May 1, 2003, participation in the Plan will be considered mandatory for all Eligible Employees (including elected and appointed members of the Governing Authority) who satisfy the eligibility conditions specified in the Adoption Agreement. Notwithstanding any prior waiver of Plan benefits or any terms of the Plan to the contrary, any Eligible Employee who prior to May 1, 2003 elected not to participate in the Plan may purchase service credit for vesting, eligibility, and benefit computation purposes for any period of service prior to May 1, 2003 during which he waived participation in the Plan, provided that the conditions set forth below are satisfied.**
- (b) The Participant must pay to the City's Retirement Trust Fund a lump sum amount equal to 2.4% (2002 actuarial valuation payroll contribution percentage) multiplied by the Participant's salary for 2002 (gross pay net of any contributions made to any 457(b) plan maintained by the City) times the years of service prior to January 1, 2003 during which the Participant elected not to participate in the Plan. For purposes of this calculation, partial years shall be treated as fractions of a year. If the Participant is purchasing credit for service in 2003, then in addition to the above amount, the Participant will pay a lump sum amount equal to 4.6% (2003 actuarial valuation payroll contribution percentage) multiplied by the Participant's salary for 2003 (gross rate of pay net of any contributions made to any 457(b) plan maintained by the City) times the fraction representing the months of service in 2003 being purchased. Said amount shall be determined by the GMEBS actuary based upon information provided by the City.**

- (c) The amount referred to in subsection (1) above shall be paid to the GMEBS Retirement Trust Fund in the form and manner required by GMEBS and the Pension Committee. Payment must be made while the Participant is actively employed by the City. Partial payments will not be accepted. To the extent permitted by the applicable provisions of the Internal Revenue Code and Sections 10.03 and 10.04 of the Master Plan, Participants may make a direct trustee-to-trustee transfer from a Section 457(b) plan or they may contribute in cash as rollover contribution the amount necessary to purchase service credit hereunder.
- (d) Amounts paid to purchase service credit hereunder will be used to fund retirement or death benefits payable in accordance with the terms of the City's Retirement Plan. Said amounts will not accrue interest and will not otherwise be distributable to the Participant, his beneficiary, or any other person or entity. However, if the sum of all retirement or death benefits paid to the Participant (and/or his beneficiary, as applicable) does not equal or exceed the amount paid by the Participant to purchase service credit hereunder, then a lump sum payment in the amount of the difference shall be returned to the estate of the Participant (or that of his beneficiary, if applicable) in accordance with Section 13.06 of the Master Plan.

The terms of the foregoing Addendum to the Adoption Agreement are approved by the Mayor and Council of the City of Dublin, Georgia this 21 day of JUNE, 2012.

Attest:

CITY OF DUBLIN, GEORGIA

  
\_\_\_\_\_  
City Clerk

  
\_\_\_\_\_  
Mayor

(SEAL)

Approved:

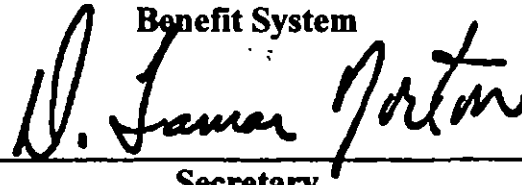
  
\_\_\_\_\_  
City Attorney

The terms of the foregoing Addendum are approved by the Board of Trustees of the Georgia Municipal Employees Benefit System.

IN WITNESS WHEREOF, the Board of Trustees of the Georgia Municipal Employees Benefit System has caused its Seal and the signatures of its duly authorized officers to be affixed this 14<sup>th</sup> day of July, 2012.

(SEAL)

Board of Trustees  
Georgia Municipal Employees  
Benefit System



Secretary