

**RESOLUTION NO.
#24-24**

A RESOLUTION BY THE MAYOR AND COUNCIL OF THE CITY OF DUBLIN TO APPROVE AND ACCEPT THE TERMS OF A LOAN AGREEMENT AND PROMISSORY NOTE WITH THE CLEAN WATER STATE REVOLVING FUND, ADMINISTERED BY THE GEORGIA ENVIRONMENTAL FINANCE AUTHORITY; TO SET AN EFFECTIVE DATE; AND FOR OTHER LAWFUL PURPOSES.

WHEREAS, the governing body of the City of Dublin, (hereinafter “Borrower”), has previously entered into an agreement for the loan of 4,880,400 from the CLEAN WATER STATE REVOLVING FUND, ADMINISTERED BY THE GEORGIA ENVIRONMENTAL FINANCE AUTHORITY (the “Lender”) to finance a portion of the costs of acquiring, constructing, and installing the environmental facilities described in Exhibit A to the hereinafter defined Loan Agreement (the “Project”), pursuant to the terms of a Loan Agreement (the “Loan Agreement”) between the Borrower and the Lender, the form of which has been presented to this body at this meeting; and

WHEREAS, governing body of the City of Dublin has determined that additional funds are required for the project to be completed and has been approved for an additional Clean Water State Revolving Fund Loan as provided in the Loan Agreement and Promissory Note attached hereto and presented to this body as Exhibit “A” to this Resolution (the “New Loan Agreement”); and

WHEREAS, the governing body of the City of Dublin finds it in the best interest of the City to approve the terms of the New Loan Agreement and to authorize the Mayor to execute and deliver the same; and

WHEREAS, the governing body of the City of Dublin desire to empower the City Manager to approve modifications or other documents as may be required to fulfil and complete the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE BORROWER that the forms, terms, and conditions and the execution, delivery, and performance of the New Loan Agreement are hereby approved and authorized, including all Exhibits thereto.

BE IT FURTHER RESOLVED that the terms of the New Loan Agreement (including the interest rate provisions, which shall be as provided in the Note) are in the best interest of the Borrower for the financing of the Project, and the governing body of the Borrower designates and authorizes the below signed persons to execute and deliver, and to attest, respectively, the New Loan Agreement, and any related documents necessary to the consummation of the transactions contemplated by the New Loan Agreement.

BE IT FURTHER RESOLVED that the City Manager may approve any modifications to the New Loan Agreement or other documents as may be prudent and necessary for the completion of the Project and the Mayor may execute and deliver the same upon said approval.

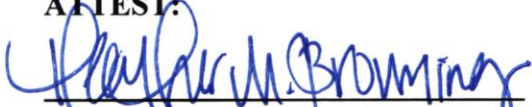
SO RESOLVED This 6th day of June, 2024.

CITY OF DUBLIN, GEORGIA



Joshua E. Kight, As Mayor for the City

ATTEST:



Heather M. Browning, City Clerk (SEAL)



The undersigned further certifies that the above resolution has not been repealed or amended and remains in full force and effect.

DATE: 6/16/24

Richard M. Browning
City Clerk





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